

LETTER OF APPOINTMENT

This serves to confirm that the undersigned has appointed ACM Ahlers as Insurance and Risk Advisers. This authority cancels all previous authorities. You understand that on authorisation from you, insurance will be placed with insurance companies by ACM Ahlers. ACM Ahlers is a trading entity of ACM Insurances Ltd.

DISCLOSURE

We are a privately owned insurance advisory firm.

REMUNERATION

Unless we tell you otherwise, we will be remunerated by commission from the insurer when you enter into an insurance contract that we arrange (this includes renewals and variations). The rates of commission may vary between insurers. We may also charge you a fee. Our remuneration can include investment income from handling premium funds due to payment arrangements as provided for in the Insurance Intermediaries Act 1994. If we arrange premium funding for you, we may earn a commission or dividend from the premium funder. We sometimes pay money to others who refer you to us. These payments are made from the commission received from insurers and fees you pay us. We are a member of Brokernet N.Z Ltd which provides management and buying services to us. Brokernet N.Z. Ltd has arrangements with some insurers under which it will receive commission for each policy we arrange with those insurers.

BINDER AGREEMENTS

As an insurance broker, we normally act for you. We may enter into a binder agreement with an insurer to arrange insurance and settle claims on their behalf. We will inform you when we act for an insurer and not for you.

AUTHORITY TO RENEW

If a policy is renewable, we will automatically renew it unless advised not to.

PRIVACY STATEMENT

We are committed to protecting your privacy. We use the information you provide to advise about and assist with your insurance needs. We only provide your information to the companies whom we recommend or whom you choose to deal with (and their representatives). We do not trade, rent or sell your information. If you do not provide us with full information, we cannot properly advise you and you could breach your duty of disclosure. You can check the information we hold about you at any time.

CANCELLATION

I/we agree that in the event of non-payment of premiums that ACM Ahlers shall have the authority to cancel any such affected policy following not less than 7 days notice in writing to me/us at my/our last known address. This clause applies equally whether the debt is owed to ACM Ahlers, or any premium funding organisation or company. We will cancel a policy arranged on your behalf, when instructed by you to do so. Where any insurance on which we have been paid commission, is cancelled, we will retain the commission and fees if any. We will pay to you any premium refunded by the insurer.

INSURER RATINGS

I/we understand ACM Ahlers will use all reasonable precautions in choosing an insurance company(ies) and will advise me/us of their claims paying rating as per the Insurance Companies (Ratings and Inspections) Act 1994. I/we understand ACM Ahlers cannot guarantee the financial status of any company and do not accept any liability due to the failure of any insurance company.

This Letter of Appointment is on behalf of:

Signed: _____

Dated: _____
